

Governance Improvement Plan 2024-5

There are seven suggested areas of focus for 2024-5. Included are the recommended actions from the External Governance Review (EGR) and a compliance review against the AoC FE Code of Good Governance (the Code). Due to the number of areas in the EGR and the sector wide compliance with the published Code template these documents have been kept as standalone documents.

The aim of the Plan is to work on areas of governance that will have a demonstrable positive impact on the governance arrangements of the RNN Group and reflect the Group's progress in moving to a stable position.

	Action	Timeline	Responsible	Comment/Progress		
1.	<p>External Governance Review implementation plan – all ten recommendations completed by the agreed milestones. The plan to be completed by July 2025 and summary implementation plan published on the website.</p> <p>Consideration of EGR suggested enhancements.</p>	September 2024-July 2025	Chair/CEO/Dir of Gov	<p>Source: Recommendations from the EGR.</p> <p>EGR implementation plan at appendix one</p> <p>EGR suggested enhancements plan at appendix two</p>		
2.	<p>Compliance against the AoC FE Code of Good Governance – assess the Board's governance against the principles in the Code and declare compliance and an explanation of any deviations in the Financial Statements 2023-4</p>	December 2024	Dir of Gov	<p>Source: Funding requirement.</p> <p>AoC Code of Good Governance assessment at appendix two</p>		
3.	<p>Governor engagement with students and staff– all governors to attend three (or more) activities during 2024-5 in addition to meetings with the experience shared and included in the Annual Financial Statements</p>	September 2024-July 2025	Chair/Dir of Gov	<p>Source: Action from the Chair and Vice Chairs</p> <p>Activities including but not limited to:</p> <ul style="list-style-type: none"> • Board development sessions • Learning walks • SAR evaluation 		

				<ul style="list-style-type: none"> College events (open evenings, student events, business breakfasts, end of year shows, exhibitions) Risk scrutiny sessions at ARC
4.	<p>Risk</p> <p>All Board decisions will consider risk appetite. Risk to be moved to the top of agendas for the Committees and the Board and appropriate time provided to ensure key risks and controls are tested. All strategic risks are aligned to Committees. Terms of reference, cycle of business and summary papers to detail the oversight of risk. Risk scrutiny to be a standing item on the Audit and Risk Committee agendas with all governors invited to attend. *Additional actions may be added after the Audit and Risk Committee has considered the internal audit on risk management.</p>	September 2024-July 2025	ED Finance and Estates/Chair of Audit and Risk Committee/Dir of Gov	Source: Action from the Audit and Risk Committee
5.	Work with the Executive, the staff and student body to draft and publish a new Strategic Plan	September 2024-July 2025	Board/Exec	Source: Board and Executive requirement
6.	Board and Committee approved policies – all policies in the Policy Framework to be drafted, reviewed and approved by July 2025	September 2024-July 2025	Dir of Gov	Source: Legal and good practice requirement.
7.	<p>The new Chair to complete the ETF Chair Leadership Programme</p> <p>Updated to: Appoint a new Chair who will complete the ETF Chair Leadership Programme</p>	11 November 2024 - 5 March 2025 2024-5	Chair	Source: Action from the Chair Selection Panel.